

Liège (Belgique) and Laval (QC, Canada), July 20th, 2023

John Cockerill expands its international footprint to support Canada's sustainable development

Determined to pursue its international development and strengthen its presence with its Canadian industrial and municipal clients, John Cockerill Environment has acquired one of its long-standing partners, the company "Les Plastiques Cy-Bo Inc." based in Laval, in the province of Quebec in Canada. Thus, expanding its capacity for the design and local production of industrial thermoplastic products. Through this operation, John Cockerill Environment intends to further develop its footprint in North America and accelerate its positioning as a leader in air pollution control and water treatment sectors.

Based on their complementary know-how, as well as common experience and clients, the Group's Quebec subsidiary "John Cockerill Environnement Inc." and "Les Plastiques Cy-Bo Inc." are merged to give birth to the new entity: **John Cockerill Cy-Bo Inc.**

Installed in the historic premises of "Cy-Bo Plastics Inc." in Laval, the new subsidiary has around fifty employees.

The two companies had been collaborating for more than 10 years, to provide air and odor treatment solutions to municipalities and industries established in Canada and the United States. The creation of John Cockerill Cy-Bo Inc. and the association of the two entities will now make it possible to further expand the local air and gas treatment solutions offering, and to develop the water treatment activity at the service of municipalities and industries in Quebec and Ontario faced with the challenges of the ecological transition. Furthermore, the range of equipment manufactured in the Laval workshop (tanks and vessels, towers and reactors, filters, etc.) will be expanded by taking full advantage of John Cockerill Environment's complete portfolio of technologies and solutions.

The two former owners of "Cy-Bo Plastics Inc." welcomed the acquisition of their company by John Cockerill as follows. **Stéphane Lavoie said:** "We are very happy to join John Cockerill Environment and confident in the future of our staff and our activities."

"Through its professions, markets, clients and even state of mind very similar to ours, the creation of **John Cockerill Cy-Bo Inc.** is indeed fertile ground for our future success. I am therefore delighted that our industrial adventure can continue in this new environment", **added Bob Bourgoin**

Christophe Cassant, President of John Cockerill Environment declared, "The creation of the new subsidiary is a fundamental and structuring milestone in the expansion strategy of John Cockerill Environment on the North American continent. It will allow greater proximity and increased visibility with clients, technology distributors and institutions, and consequently the acceleration of the development and growth of John Cockerill Environment. We are delighted to welcome our new Quebec colleagues and are convinced that **John Cockerill Cy-Bo Inc.** will quickly reveal its added value and mark a historic turning point for John Cockerill Environment."

About John Cockerill

Driven since 1817 by the entrepreneurial spirit and thirst for innovation of its founder, the John Cockerill Group develops large-scale technological solutions to meet the needs of its time: facilitating access to fossil free energies, enabling sustainable industrial production, preserving natural resources, contributing to greener mobility, enhancing security, and installing essential infrastructures. With over 6,500 employees, John Cockerill achieved a turnover of € 1,046 billion in 2022 in 24 countries, on 5 continents.

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John Cockerill's Environment Sector designs and supplies treatment technologies for water, solids, and waste as well as air, gas, and odors. Based on its innovative and partnership driven culture, John Cockerill Environment develops and commercializes technologies and process solutions addressing municipal and industrial markets worldwide. For the deployment of its solutions on international markets, John Cockerill Environment benefits from the global footprint of the Group, while its agile organization allows for the rapid industrialization of its products and solutions.

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Legend : The former owners of "Les Plastiques Cy-Bo Inc.", Stéphane Lavoie (left) and Bob Bourgoin (right), with Cédric Débuchy (center), Head of Air & Gas Business Line of John Cockerill Environment, during the signing of the acquisition in Laval, QC, Canada.

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