

December 22, 2022

John Cockerill further invests in Cooling by taking over the activities of Hamon Korea

Following the acquisition of the cooling activities of the Hamon Group in Belgium, France and Spain last June (see [our previous press release](#)), John Cockerill continues its acquisition strategy by acquiring Hamon Korea.

In perfect adequacy with its ambitions and industrial project, John Cockerill has just acquired the cooling activities of the Hamon Group in the Republic of South Korea. Just as the acquisition of the ex-Hamon activities in Belgium, France and Spain, this new acquisition covers all the technologies related to Cooling as well as the Hamon brand. John Cockerill thus completes its geographical coverage for its cooling tower offering alongside recovery boilers, industrial boilers and air condensers. With this new string to its bow, John Cockerill is reaffirming its commitment to fully enter into decarbonated energy and responsible industry worldwide.

Anne-Françoise Laime, new Executive Vice President of John Cockerill Hamon: *"We confirm our investment strategy in cooling by taking over the subsidiary of the former Hamon group in South Korea to make John Cockerill Hamon a world leader in cooling, both in wet and dry cooling. This new entity will benefit from the full industrial support of the Group whose ambition is to strengthen its position in Asia. We plan to invest more in Asia and develop other promising activities, such as hydrogen, recovery boilers, molten salt technology or water treatment, developments for which the entity taken over will serve as a springboard, namely thanks to his close relations with EPCs and local players."*

Yongtek (Mike) Park, General Manager of John Cockerill Hamon Korea: *"We are delighted to join the John Cockerill Group, whose industrial know-how combined with our technologies will bring great value to Korea and other regions, such as Japan, the whole of Southeastern Asia and the Middle East."*

This operation allows John Cockerill to strengthen its presence in Southeast Asia, a key region for the Group, to take full advantage of synergies between its entities, and to offer a broader range of products. Thanks to the expertise and the international reputation of the former Hamon's products and services, John Cockerill is more than ever positioned as the partner of choice to provide its customers with answers to the needs of our time, particularly those related to climate change.

John Cockerill, enablers of opportunities

Driven since 1817 by its founder's entrepreneurial spirit and thirst for innovation, the John Cockerill Group develops large-scale technological solutions to meet the needs of our time: preserving natural resources, contributing to greener mobility, producing sustainably, combating insecurity and facilitating access to renewable energy.

Its offer to companies, governments and local authorities takes the form of services and associated equipment for the energy, defense, industry, environment, transport and infrastructure sectors.

With more than 5,500 employees, John Cockerill had sales of €947.4 million in 2021 in 23 countries on 5 continents.

www.johncockerill.com - 2021.johncockerill.com

Press contacts

General and economic press: caroline.crevecoeur@johncockerill.com +32 475 30 20 09

Specialized press: laurence.petit@johncockerill.com +32 475 30 22 02

